



For Super and Pre-retirement Pension members

WE'RE REFRESHING OUR INVESTMENT MENU

December 2021 | This is a Significant Event Notice for the purposes of the Corporations Act 2001.



At Mine Super, we're committed to continuously improving our products and services to help our members achieve the exceptional retirement they deserve.

In the past 12 months alone, we've enhanced our Lifecycle Investment Strategy, reduced our fixed administration fee for super members by 50% and reduced many of our investment fees and indirect costs.

As part of this ongoing improvement, we're excited to announce an expansion of our investment menu with two new diversified investment options and some minor changes to our current investment options' investment mixes and risk profiles. We're also refreshing our **Stable** investment option (which will be renamed **Secure** in March 2022).

1. We're offering two new investment options

From **Monday, 20 December 2021** we're introducing two new investment options: **Balanced** and **Indexed Defensive**.

These two new investment options complement our existing pre-mixed menu, offering greater choice to members and something to suit a range of risk / return profiles.

Balanced – designed for members who want to invest for four or more years and have a high risk tolerance.

Indexed Defensive – designed for members who want to minimise investment fees, invest for three or more years and have a medium to high risk tolerance.

How are you affected?

From **Monday, 20 December 2021**, you'll have an extra two investment options to choose to invest your super into (Balanced and Indexed Defensive).

Before considering investing in these two new investment options, it's important you understand how they're invested. For more information, please read the enclosed information sheet.

2. We're refreshing our Stable investment option

We're refreshing our **Stable** investment option to complement our expanded investment menu which means we'll update its investment strategy and change its name to **Secure**. The change will come into effect on **Thursday, 24 March 2022**.

The change means the **Secure** investment option will have a lower risk profile than the old **Stable** investment option and its return potential will also likely be lower.

How are you affected?

If you're invested in the Stable investment option, its investment strategy will change and this option will be known as the **Secure** investment option from **Thursday, 24 March 2022**.

For more information about the **Secure** investment option, please read the enclosed information sheet. This is especially important if you're invested in the **Stable** investment option as the new **Secure** investment option will be managed differently.

You should also consider if this refreshed option is still right for your needs. To help you understand next steps, consider the following options:

- **If you do nothing:** Your current investment in the **Stable** investment option will be invested in the **Secure** investment option from Thursday, 24 March 2022.
- **If you would like to make a change:** Make an investment switch to any of the other available investment options which better suit your investment objectives.
- **Not sure?** Call 13 64 63 to chat to someone over the phone between 8am to 6pm Monday to Friday, or to set up an appointment with Mine Super Financial Advice.

3. We're updating some of the investment options

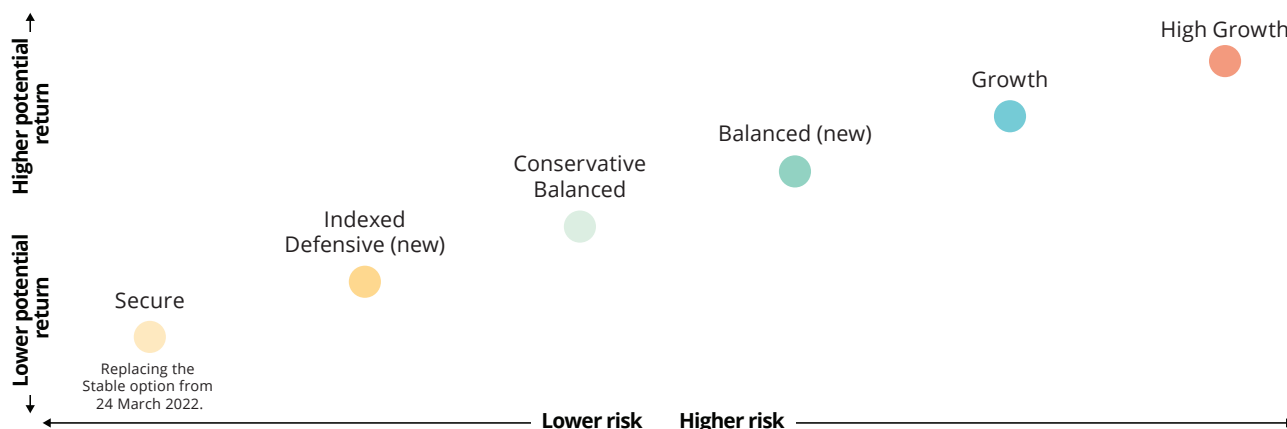
We regularly review our investment options to ensure our members at all stages of their working lives have the right mix of assets to deliver their long-term financial goals. As part of this regular review, we've made minor changes to some of the investment options' investment mixes and risk profiles.

How are you affected?

If you're invested in any of these investment options, there will be minor changes that you should be aware of.

For more information about these changes, please read the enclosed information sheet.

Here's our new pre-mixed investment menu¹



¹ Investment options listed are our pre-mixed diversified investment options, except the Secure investment option which is a low-risk non-diversified pre-mixed option.

It's important to understand how your money's invested

As always, you should understand how your money is invested and whether the investment options are right for you. When deciding this, it's important to focus on how much time you have to invest, how much risk you're comfortable with and how much you need for retirement. For information on how your money is invested, log in to your online account at mine.com.au/login

Have you thought about financial advice? The team at Mine Super Financial Advice is here to provide the help you need to make confident and informed financial decisions, including how your super is invested.

If you have any questions or would like to make an appointment with Mine Super Financial Advice, please call us on 13 64 63 or email help@mine.com.au

Thanks for being with Mine Super.

Glenda Abraham
Chief Engagement Officer
Mine Super

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This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). The Target Market Determinations (TMD) for our financial products can be found at mine.com.au/tmd. If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged.

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Super and Pre-retirement Pension

INVESTMENT MENU REFRESH

Below you can find information about:

- our new Balanced and Indexed Defensive investment options
- changes being made to the Stable investment option (which is being renamed Secure)
- changes to some of the investment options' investment mixes and risk profiles

To compare the new investment options against our existing diversified investment options, read their factsheets at mine.com.au/super-pds or for pre-retirement pensions, the pension PDS at mine.com.au/pension-pds

1. We're offering two new investment options from 20 December 2021

How Balanced and Indexed Defensive will be invested

	Balanced			Indexed Defensive		
		SAA ¹ %	Allowable range %		SAA ¹ %	Allowable range %
Asset allocation and allowable range	Australian Shares	22.5%	5-40%	Australian Shares	16.0%	5-35%
	International Shares	35.0%	20-55%	International Shares	24.0%	10-40%
	Alternatives	0.4%	0-20%	Alternatives	0%	0%
	Infrastructure	6.8%	0-25%	Infrastructure	0%	0%
	Property	6.1%	0-25%	Property	0%	0-10%
	Fixed Income	23.2%	5-35%	Fixed Income	35.0%	20-50%
	Cash	6.0%	0-30%	Cash	25.0%	10-40%
Description	Balanced aims to provide a balance of risk and return. It invests mainly in shares and fixed income, with a small allocation to property, infrastructure and other alternatives. Shares are a growth asset that aim to maximise returns by taking greater risk. Fixed income is a defensive asset that reduces some short-term risk, but provides lower long-term returns.			Indexed Defensive is a low-cost passively invested option with the majority of its defensive assets in fixed income and cash. The growth assets include Australian and International Shares. Defensive assets generally have lower short-term risk, but provide lower long-term returns. Growth assets aim to maximise returns by taking greater risk.		
Suitable for	Suitable for people who wish to invest their super / pre-retirement pension for four or more years.			Suitable for people who wish to invest their super / pre-retirement pension for three or more years.		
Investment return objective	Achieve a return exceeding the increase in the Consumer Price Index (CPI) by at least 3% pa, after tax and investment costs, over any 10-year period.			Achieve a return exceeding the increase in the Consumer Price Index (CPI) by at least 1.5% pa, after tax and investment costs, over any 10-year period.		
Minimum time frame for investing	At least four years.			At least three years.		
Standard risk measure²	Risk level – high Estimated number of annual negative returns over any 20-year period – 4.5			Risk level – medium to high Estimated number of annual negative returns over any 20-year period – 3.5		

¹ SAA = Strategic Asset Allocation. ² For more information about the standard risk measure go to mine.com.au/investment-options

2. We're refreshing our Stable investment option on 24 March 2022

A comparison between the existing Stable investment option and the Secure investment option.

	Stable			Secure	
		SAA %	Allowable range %		SAA %
Asset allocation and allowable range	Australian Shares	11.0%	0-25%	Australian Shares	10.0%
	International Shares	11.7%	0-25%	Cash	90.0%
	Alternatives	0.3%	0-20%		
	Infrastructure	6.6%	0-25%		
	Property	6.9%	0-25%		
	Fixed Income	38.5%	10-55%		
	Cash	25.0%	10-45%		
Description	Stable aims to offer diversification across major asset classes with some exposure to growth assets. Stable invests in a range of predominantly defensive assets including cash and fixed income. Defensive assets have lower short-term risk, but provide low long-term returns. Stable also invests some of its portfolio in growth assets, such as shares and property. Growth assets have the potential to provide high long-term returns, but also have high short-term risk. A portion of the portfolio is invested in alternative assets, including hedge funds, private equity and private credit.			Secure aims to provide a low-risk investment. Secure invests predominantly in cash (a defensive asset class), with a small allocation to shares. Defensive assets have lower short-term risk, but provide low long-term returns.	

	Stable	Secure
Suitable for	Suitable for people who wish to invest their super / pre-retirement pension for three or more years.	Suitable for people who wish to invest their super / pre-retirement pension for two or more years.
Investment return objective	Achieve a return exceeding the increase in the Consumer Price Index (CPI) by at least 1.5% pa, after tax and investment costs, over any 10 year period.	90% RBA Cash Rate and 10% S&P / ASX 200 Accumulation index (Net Total Return).
Minimum time frame for investing	At least three years.	At least two years.
Standard risk measure³	Risk level – medium Estimated number of annual negative returns over any 20-year period – 2.6	Risk level – low to medium Estimated number of annual negative returns over any 20-year period – 1.1

³ For more information about the standard risk measure go to mine.com.au/investment-options

3. We're updating some of the investment options from 20 December 2021

Changes to risk profiles

We measure risk using the super industry's standard risk measure so you can compare investment options. The table below shows the estimated number of annual negative returns over any 20-year period. These negative returns can be experienced several years apart or several years in a row within the 20-year period. The risk band is a relative measure of the risk of different investment options. The bands range between 1 and 7, with 1 being lowest risk and 7 the highest.

	Super / Pre-retirement Pension			
	Estimated number of annual negative returns over any 20 year period		Risk band	
	Old	New	Old	New
High Growth	4.9	5.4	6 – High	Unchanged
Growth	4.5	4.9	6 – High	Unchanged
Conservative Balanced	3.4	3.8	5 – Medium to high	Unchanged
Stable	2.4	2.6	4 – Medium	Unchanged
Australian Shares	6.3	6.4	7 – Very high	Unchanged
International Shares	5.6	5.8	6 – High	Unchanged
Property	7.4	7.5	7 – Very high	Unchanged
Bonds	4.3	3.6	6 – High	5 – Medium to high
Cash	0.0	Unchanged	1 – Very low	Unchanged
Term Deposit⁴	0.0	Unchanged	1 – Very low	Unchanged

⁴ Not available for Pre-retirement Pensions.

Changes to investment mixes – Strategic Asset Allocation (SAA)

The SAA is the target percentage investment mix for each investment option. These percentages will always be within the allowable range, which have not changed. You can find the allowable ranges for each investment option in the Product Disclosure Statement which you can find at mine.com.au/super-pds or for pre-retirement pensions, the pension PDS at mine.com.au/pension-pds

	High Growth		Growth		Conservative Balanced		Stable	
	Old	New	Old	New	Old	New	Old	New
Australian Shares	39.0%	38.0%	32.2%	31.5%	19.0%	18.0%	11.1%	11.0%
International Shares	48.0%	49.0%	38.8%	39.5%	23.0%	24.0%	11.6%	11.7%
Alternatives	0.7%	0.7%	0.5%	0.5%	0.3%	0.4%	0.3%	0.3%
Infrastructure	4.6%	4.3%	5.0%	5.5%	6.2%	6.5%	6.2%	6.6%
Property	3.3%	3.2%	6.0%	4.8%	7.7%	6.1%	7.7%	6.9%
Fixed Income	1.9%	1.3%	14.3%	14.5%	29.5%	32.2%	37.5%	38.5%
Cash	2.5%	3.5%	3.2%	3.7%	14.3%	12.8%	25.6%	25.0%